Resolution supporting the Plains & Eastern Clean Line

WHEREAS, the Memphis City Council is supportive of the application by Plains and Eastern Clean Line LLC to construct and operate a direct current transmission line and thereby increasing this city's access to renewable energy; and

WHEREAS, direct current transmission is an efficient, cost effective technology that allows the movement of large amounts of electricity over long distances with a smaller footprint than comparable alternating current lines; and

WHEREAS, recognizing the benefits that renewable energy provides including jobs, clean air and energy security, the Memphis City Council is eager to take advantage of an effective transmission solution that will enhance our opportunities afforded by a clean energy economy; and

WHEREAS, the Shelby County Economic Development Growth Engine (EDGE) has approved a payment –in-lieu of taxes incentive to encourage the Plains & Eastern Clean Line which will result in a significant financial capital investment and will benefit not only state, county and local governments in Tennessee, but will also benefit property owners from whom transmission line easements would be sought.

NOW, THEREFORE, BE IT RESOLVED THAT THE MEMPHIS CITY COUNCIL supports the construction of a direct current transmission line by Plains and Eastern Clean Line LLC.

ADOPTED: June 3, 2014

Harold Collins

I hereby certify that the foregoing is a true copy and document was adopted, approved by the Council of the City of Memphis in regular session on

JUN 0 8 201

Deputy Comptroller-Council Records