TRANSPORTATION ELECTRIFICATION IN THE SOUTHEAST

Alabama

Alabama Electric Vehicle Indicators through June 2023



EMPLOYMENT

#5 in the Southeast

- 2,208 jobs
- 40% growth from July 2022



INVESTMENT

#5 in the Southeast

- \$2.6 billion
- 13% growth from July 2022





#6 in the Southeast for Market Share

- 2.5% of market share in O2 2023
- 12.987 cumulative sales
- 52% growth since July 2022



CHARGING DEPLOYMENT

- #6 in the Southeast per capitaFast Chargers: 248 ports
- Level 2: 637 ports
- 44% growth in total ports from July 2022



UTILITY INVESTMENT

No Public Service Commission approved investments.



PUBLIC FUNDING

#6 in the Southeast per capita

- \$254.6 million approved funding
- \$7.96 public funding per capita

All measures include medium- and heavy-duty EVs, except for sales which refers exclusively to new passenger EVs. EV sales includes both battery EVs (BEV) and Plug-in Hybrid EVs (PHEV). Manufacturing Employment and Investment refers to EV assembly, EV parts, EV charging infrastructure, battery manufacturing, and battery recycling facilities. Utility Investment refers to investor-owned utilities only. Totals are cumulative unless stated. Public funding is mostly from federal government or the VW Settlement. The jobs and investment data reflect the total announced jobs investments through June 2023. Data is through June 2023 and growth is taken from July 1, 2022, to June 30, 2023. Source: Atlas EV Hub

Highlights from January 2023 through June 2023

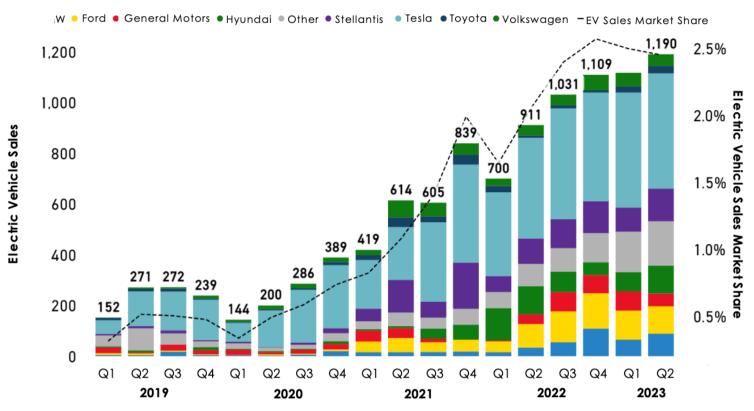
• In March 2023, Alabama Power announced that it would offer a \$500 rebate to EV-owning customers who install L2 charging stations at their homes, in addition to existing discounted overnight charging rates.





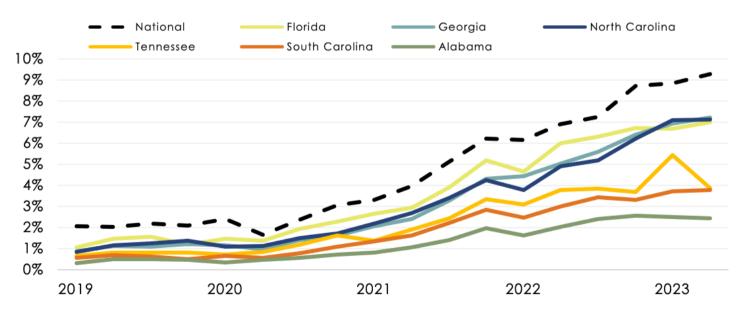


Alabama EV Sales and Market Share of Sales



Source: Atlas EV Hub

EV Light-Duty Sales Market Share



This figure depicts EV sales as a percentage of light-duty vehicle sales from 2019 through June 2023. The jump in new EV sales in Tennessee in Q1 of 2023 is an outlier for unknown reasons. Source: Atlas EV Hub





