



TVA People's IRP

Testimony of Taylor Allred

*Greenlink Analytics*January 25, 2024

Experience and Education

- Energy Analyst at Greenlink Analytics
- 15 years of experience in energy policy and analysis
- Modeling energy resources and economic impacts
- Intervened in utility proceedings across the Southeast
- Analysis of utility rate cases and integrated resource plans (IRPs)
- Energy efficiency, demand response, and distributed energy program analysis
- Organized environmental justice communities around energy burden
- Issued investor guidance based on state utility commission proceedings
- Master of Public Administration from College of Charleston
- Bachelor of Arts from University of Virginia, history major and econ minor







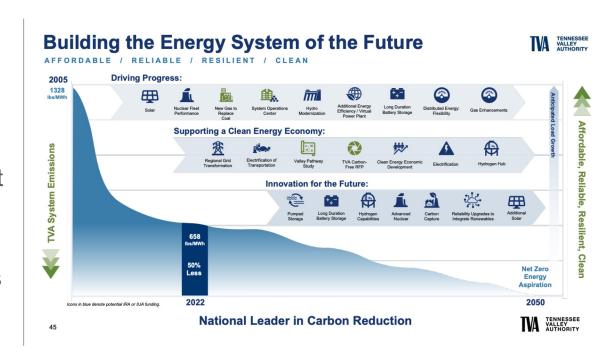


Climate Change and Inequity



Delayed Phase-Out of Fossil Fuels

- UN: climate change requires drastic action
- White House goal: net zero electricity by 2035
- TVA: model for 2050 "net zero energy aspiration"
- Delays → higher costs + more inequitable impacts
- TVA needs better community engagement.





Source: TVA 2024 IRP Working Group Meeting 5 materials. Nov. 13-14, 2023.





Environmental Justice



THE TENNESSEAN

TVA must address its history of environmental injustice | Opinion

Pearl Walker and Michael Malcom Guest columnists

Published 5:09 a.m. CT Nov. 3, 2022



Protestors Barbara Hickey and David Linge, from left, attend the Kingston coal ash disaster memorial, which remembered 51 workers who died between the Dec. 22, 2008, soill and December 2020. Caltivn Jordan/News Sentinel





Michael Malcom Submitted







Federal Resources





Things to know:

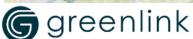
Communities that are disadvantaged live in tracts that experience burdens.

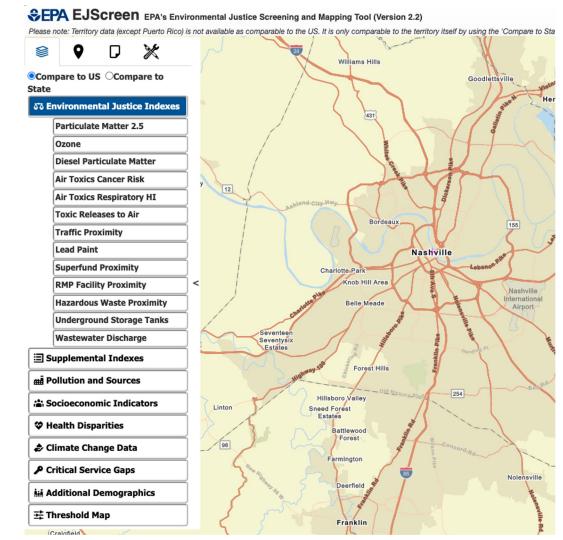
These tracts are highlighted on the map.

The tool ranks most of the burdens using percentiles \triangle . Percentiles show how much burden each tract experiences when compared to other tracts.

Thresholds ♠, or cutoffs, are used to determine if communities in a tract are disadvantaged. Certain burdens use percentages ⊕ or a simple yes/no ✓.

Land within the boundaries of Federally Recognized Tribes and point locations for Alaska Native Villages are highlighted on the map. These communities are also considered disadvantaged.





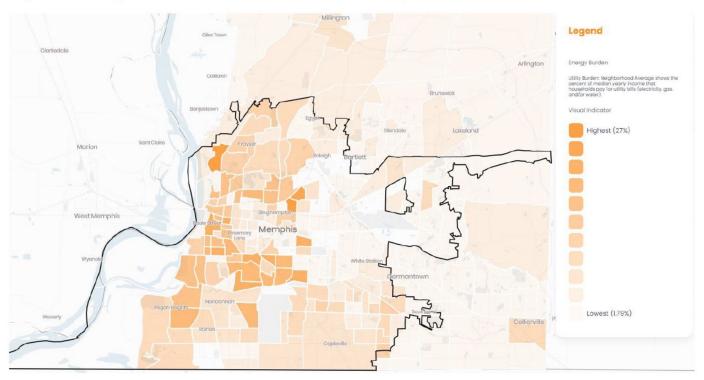




Energy Burden, Race, and Health

Energy Burden in Memphis

Figure 1: Energy Burden Across Census Tracts in Memphis, TN (2019 data)



Source: Greenlink Equity Map. Greenlink Analytics. 2022.



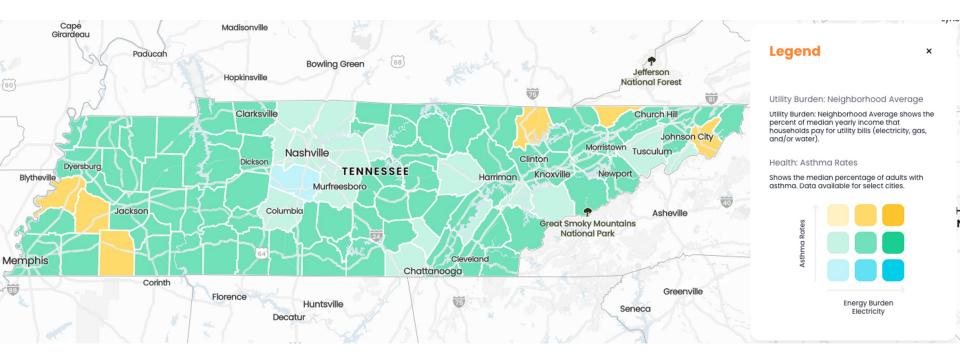
Energy Burden and % Black: Moderate Correlation



Source: Greenlink Equity Map. Greenlink Analytics. 2024.



Energy Burden and Asthma Rates: Strong Correlation



Source: Greenlink Equity Map. Greenlink Analytics. 2024.







TVA's Record on Energy Efficiency

Trailing Behind Regional Energy Efficiency Leaders

EFFICIENCY PERFORMANCE OF MAJOR SOUTHEASTERN UTILITIES

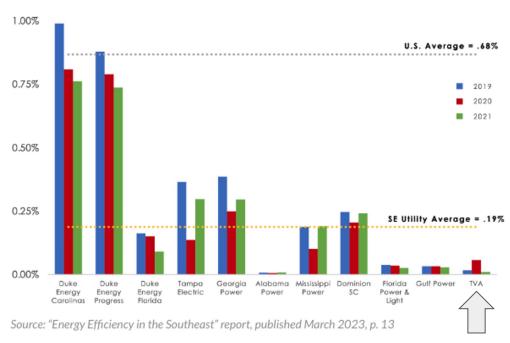


Image Source: Smith, S. (November 17, 2023). Rising up from the bottom, TVA's \$1.5 billion efficiency announcement. Southern Alliance for Clean Energy.



TVA's Recently Announced \$1.5 Billion DSM Investment

FY24-FY28 Investment

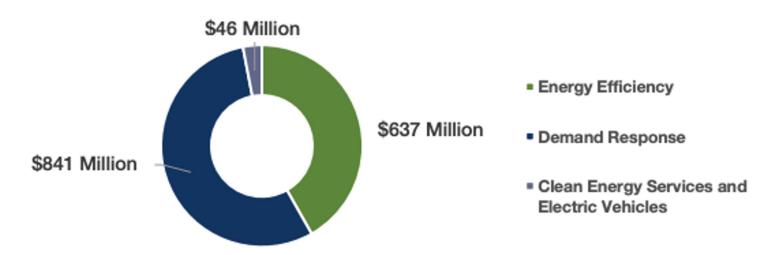
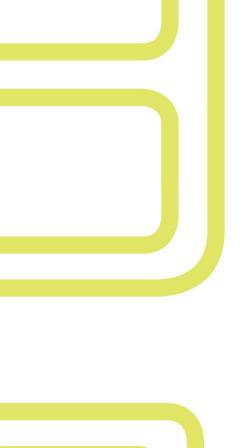


Image Source: Tennessee Valley Authority. (November 2023). Energy efficiency & demand management expansion.







Job Creation and Economic Development

Job Creation

- \$1.5 billion EE/DSM
- \rightarrow ~10k jobs (net)
- Mostly manufacturing
- and construction jobs paying \$39-58k/yr
 - 35-100% higher than \$29k TN
 - median income
- 80k+ clean energy
- jobs in TN already
 - Including 50k in
 - energy efficiency
- Source: E2. Clean Jobs America 2023

greenlink

State:

Investments (NPV)

Industrial EE/DR

Electric Vehicles

EV Infrastructure

Total Investment

General Economy

Total Jobs Added

Top-5 Gaining Positions

Net Job Effect

Manufacturing

Manufacturing

Manufacturing

Manufacturing

Construction

Jobs Summary

Direct

Jobs Lost

Industry

Commercial Electrification

Residential EE/DR Commercial EE/DR

Occupation

Production

Construction and Extraction

Excluding state and local schools and hospitals and the U.S. Postal Service (OES Designation).

Transportation and Material Moving

Installation, Maintenance, and Repair

Office and Administrative Support

Tennessee

+9,600

Note: State-level jobs and income estimates are based on direct, indirect, and induced job-creation effects of TVA-funded equipment purchases and installation only. This does not include ratepayer/customer-funded investments or the economic impacts of utility bill savings, avoided generating

capacity, avoided emissions, health benefits, or other non-energy benefits. Investments in each category represent net present value, could vary considerably, and are rounded estimates based on TVA's Energy Efficiency & Demand Management Expansion Fact Sheet (November 2023).

6,200

\$1,445,000,000

Greenlink Analytics' Clean Energy Jobs Calculator: Estimated Impacts of TVA's Announced Energy Efficiency and Demand-Side Management Investments (2024-2028)

\$700,000,000 Industry

\$350,000,000 Manufacturing

\$350,000,000 Construction

Income Lost Net Income Effect

Income Summary

\$20,000,000 Finance and Insurance

Direct

Top-5 Gaining Industries

\$5,000,000 Professional, Scientific, and Technical

\$20,000,000 Federal, State, and Local Government*

General Economy Total Income Added

\$40,000

\$45,000

\$39,000

\$42,000

\$58,000

-\$280 +\$660

Median Annual Wage Jobs Gained 2,000

Jobs Gained

3,900

1,600

500

100

100

\$530

\$410

+\$940

(millions)

900 400

300

200





Recommendations and Conclusion