

Electric Transportation Indicators in North Carolina Through December 2024



MANUFACTURING EMPLOYMENT

#2 in region

• Anticipated jobs: 16,253

• 4% annual growth





#3 in region in market share #24 in nation in market share

• Cumulative sales: 110,141

• 36% annual growth

Annual EV market share: 7.2%



UTILITY INVESTMENT

• Approved: \$24.7 million

No annual growth



MANUFACTURING INVESTMENT

#2 in region

• Investment: \$20.4 billion

• 2% annual growth

CHARGING



#3 in region per capita #25 in nation per capita

Fast Chargers: 1,507 portsLevel 2 Ports: 3,276 ports

• 29% annual growth in total ports



PUBLIC FUNDING

#2 in region per capita

• Total: \$462 million

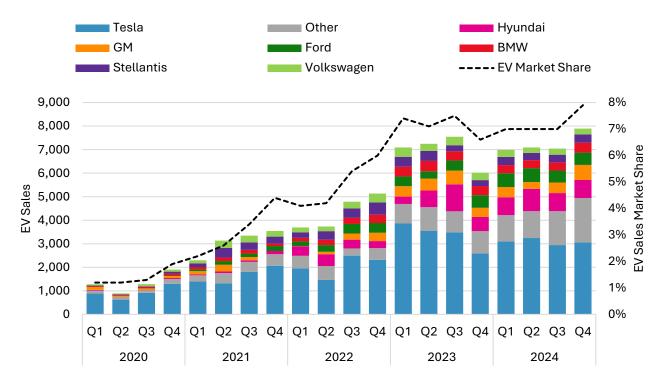
• Public funding per capita: \$44.09

Manufacturing Employment and Investment refers to announced investments in electric vehicle (EV) assembly, EV parts, EV charging infrastructure, batteries, mineral processing, and battery recycling facilities. Sales measures include light-duty EVs. Charging refers to publicly accessible chargers, and rankings and growth include Level 2 and fast chargers. Utility Investment refers to investor-owned utilities only. Public funding includes awarded, allocated, or otherwise made available funds. Totals are cumulative unless stated otherwise. Rankings are for all time, except for market share which is taken for the past 12 months. Growth is taken from January 1, 2024 to December 31, 2024. Source: Atlas EV Hub and EV Jobs Hub

North Carolina Electrification Progress in 2024

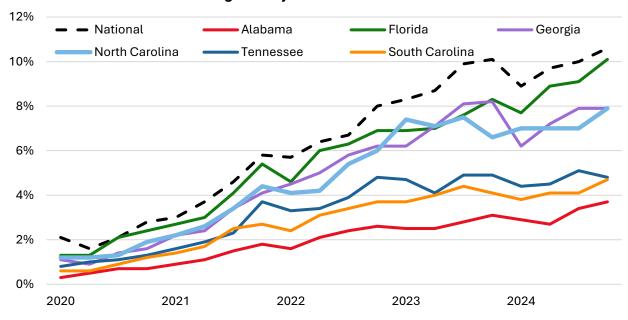
- North Carolina has been awarded at least \$168 million in federal funds through the Infrastructure Investment and Jobs Act (IIJA) and the Inflation Reduction Act (IRA) to purchase EVs and deploy charging infrastructure. Through the end of 2024, school districts across the state were awarded \$64 million in Clean School Bus funds to purchase 163 electric school buses. In September 2024, North Carolina awarded \$6 million in NEVI funds to install 40 fast-charging ports on highway corridors.
- Since the enactment of IRA, companies have announced more than \$14 billion in EV and EV battery
 manufacturing investments in North Carolina, more than any other state except Georgia, committing
 to create more than 6,000 jobs.

New Light-Duty EV Sales and Market Share in North Carolina



Light-duty EVs are classified as vehicle classes 1-2A, as defined by the U.S. Environmental Protection Agency's <u>fueleconomy.gov</u> website. Source: <u>Atlas EV Hub</u> for the Southern Alliance for Clean Energy

New EV Sales Market Share for Light-Duty Vehicles in the Southeast



Light-duty EVs are classified as vehicle classes 1-2A, as defined by the U.S. Environmental Protection Agency's <u>fueleconomy.gov</u> website. Source: <u>Atlas EV Hub</u> for the Southern Alliance for Clean Energy



