

- Is the \$1.5 billion only for EE and DR, or does it include spending on anything else (e.g. EV charging, electrification, etc.)

Yes, it includes spending on EV charging infrastructure, EV consumer awareness efforts, and a small amount of Business & Industry Efficient Electrification incentives (less than 0.5%). Please see the attached one-pager with more details.

- Of the \$1.5B, what is the estimate / allocation of funding for spending between EE and DR (and anything else)?

Please see the attached one-pager with the anticipated spending breakdown between EE, DR and EV/Clean Energy Services.

- At the ACEEE conference, Jason indicated that TVA's annual efficiency savings are expected to be 319 GWh in PY 2024, rising to 500 GWh in 2026 and beyond. Can you please confirm that I got those details right?

Yes, we expect 319 GWh of incremental net savings in FY2024 and reaching over 500 GWh of incremental net savings in 2026.

- Does TVA have defined plans to continue its investment in EE beyond 2027, and if so what is currently planned?

As indicated in a [press release](#) from Aug 24, 2023, "TVA is working to offset approximately 30% of new load growth in the next 10 years through energy efficiency and demand response programs."

- Will the savings levels associated with the \$1.5 billion announcement be included in the IRP? If so, will that extend beyond 2027?

Yes, TVA plans on including the savings and funding levels from this announcement in the 2024 IRP for FY24 through FY26. Beyond FY26, TVA will evaluate a number of expansion EE and DR program options at various install volumes each year to meet energy and capacity needs, based on least cost planning principles.

- When conducting resource optimization analysis in the IRP, will cost effective EE and DR be allowed to fill more than the EE / DR savings projected for the \$1.5 billion?

Yes, with the depth and cost of EE and DR program options being informed by recently completed third-party market potential studies.

- Is the entire \$1.5 billion ratepayer funded?

Yes, however, a portion of the investment is reimbursed through Utility Energy Services Contracts that TVA offers to federal customers as part of our participation in the Department of Energy's Federal Energy Management Program; this offer is available through TVA's Federal Energy Services Program.

- If TVA received federal funding through the IRA, how will that relate to / impact TVA's current EE funding and program delivery plans? For instance, will the federal funds be added to the TVA ratepayer funds? Will customers be able to access both sources of funds for individual projects (e.g. installing an efficient heat pump)

TVA will continue to work with local stakeholders and federal funding sources to advocate for coordination and stacking of TVA and federal funds available for programs and rebates.

- Many residents, including many low-income households, live in multifamily housing. But this segment is typically underserved by utility EE programs (in TVA and beyond) - both in terms of program offerings and level of EE savings for individual participants. What plans does TVA currently have to serve multifamily affordable housing residents? Would TVA be open to collaborating with SACE on program design approaches to deliver deep efficiency savings to multifamily affordable housing residents?

TVA intends to introduce programs addressing energy efficiency upgrades for income-qualified multifamily housing. Additionally, the IRA energy efficiency and electrification rebate programs have targets for income-qualified multifamily upgrades, and TVA is assessing how it can assist the states in that effort. TVA's existing Home Uplift program allows for renter participation with agreement from the local power company.

- With TVA's new EE funding commitment, has the budget for Home Uplift been expanded? If so, what is the new annual budget? Will LPC's still have to find matching funds?

TVA's FY24-28 budget for Home Uplift includes continued support for Home Uplift of approximately \$14.5 million per fiscal year. LPCs are required to provide matching funds and may work with other partners to contribute additional funds to Home Uplift in their area.

Again, thank you for helping us better understand how TVA's new EE commitment is being implemented. For convenience, I've copied these same questions into the attached Word document. If any of these need further explanation or clarification, please just let me know.

Very best, Forest